



AMENDMENT NO. _____ Calendar No. _____

Purpose: To clarify the scope of the changes to the supplementary leverage ratio for custodial banks.

IN THE SENATE OF THE UNITED STATES—115th Cong., 2d Sess.

S. 2155

To promote economic growth, provide tailored regulatory relief, and enhance consumer protections, and for other purposes.

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. CORKER to
the amendment (No. 2151) proposed by Mr. CRAPO

Viz:

1 In section 402 of the amendment, strike subsection

2 (a) and insert the following:

3 (a) DEFINITION OF CUSTODIAL BANK.—

4 (1) IN GENERAL.—In this section, the term

5 “custodial bank” means—

6 (A) any depository institution holding com-

7 pany that—

8 (i) is not directly or indirectly con-

9 trolled by a depository institution holding

10 company; and

1 (ii) has consolidated assets under cus-
2 tody that are not less than 30 times the
3 total consolidated assets of the depository
4 institution holding company; and

5 (B) any company controlled directly or in-
6 directly by a depository institution holding com-
7 pany described in subparagraph (A).

8 (2) CONTROL.—For purposes of paragraph (1),
9 a company has control over a bank or over any com-
10 pany if the company has control over the bank or
11 other company under section 2(a)(2) of the Bank
12 Holding Company Act of 1956 (12 U.S.C.
13 1841(a)(2)).